



BUCKMAN, ULMER & MITCHELL, INC.



ESTABLISHED 1894

REAL ESTATE

PROPERTY MANAGEMENT

MORTGAGE LOANS

206 WEST FORSYTH STREET

P. O. BOX 53

JACKSONVILLE, FLORIDA 32201

353-5646



Broker Cooperation Invited

HOTEL GEORGE WASHINGTON

Location: Corner Julia and Adams Streets in heart of downtown Jacksonville. Across street from Robert Meyer Hotel, and three and one-half blocks from Civic Auditorium and Theatre.

Land: 33,560 square feet, with two corners.

Building: Extremely well built by George A. Fuller Construction Co. 255 rooms. Four apartments. Two restaurants. Over 15,000 sq. ft. available for meeting room and banquets, including auditorium with 1200 person capacity. Potential ground floor commercial rentals approximately \$18,000 per year. Connecting garage holds in excess of 100 cars.

Price: \$1,400,000.

Terms: Approximately 20% downpayment is required. Temporary financing is available in amount of \$1,125,000 at 8%, due 12/31/72.

This is an excellent opportunity to remodel a well-built structure with every facility into a deluxe hotel in the heart of a rapidly growing, All American City, which has just embarked on a downtown renewal plan.

(Offering is subject to errors, omissions, prior sale, change or withdrawal without notice, and approval of purchaser by Owner.)