

# CLINTON GORE '96

## *President Clinton:*

### *Economic Leadership That Is Paying Off*

5/3/96

President Clinton's economic policies continue to show results: *surging consumer and business spending, stronger consumer confidence, sustained low unemployment and inflation, and rising wages*. There is more work to do, but in the first three months of this year, remarkable accomplishments include:

#### *Economic Leadership*

- **2.8% Economic Growth Rate** - *It was the largest growth in consumer spending for a quarter since the spring of 1994 -- in spite of with last winter's blizzard, the General Motors strike, and the government shutdown.*
- **Record Consumer Confidence** -- *In the past three months, consumer spending saw its largest quarter jump (3.5%) since spring, 1994 -- especially for food, clothing, and furniture. (Commerce Department 5/2)*

#### *Businesses Prosper*

- **Surge in Investment** -- *Spending by businesses for new equipment is up 14.5%, the highest since President Kennedy. Computer purchases soared 50%. Investment by our businesses means that our nation's economic productivity, performance, and growth will continue to rise. (Commerce Department, 5/2)*
- **Private-sector Growth** -- *This record growth in business and consumer spending shows that the economic expansion under President Clinton is being led by the private sector.*

#### *Growth for Working Families*

- **More Jobs** -- *The American economy has created 8.7 million jobs since President Clinton took office. 93% of these new jobs are in the private sector, most are full-time, and more than 2/3 are in high-wage sectors. (Council of Economic Advisers 4/24)*

### *President Clinton Understands America's Challenge:*

*To ensure that positive national economic news means economic security for working families.*

P.O. Box 19300 • WASHINGTON, D.C. 20036-9300 • 202 · 331 · 1996 • FAX: 202 · 496 · 4849

PAID FOR BY THE CLINTON/GORE '96 PRIMARY COMMITTEE, INC. • CONTRIBUTIONS TO CLINTON/GORE '96 ARE NOT TAX-DEDUCTIBLE

