

CLINTON GORE '96

President Clinton:

Economic Leadership That Is Paying Off

5/3/96

President Clinton's economic policies continue to show results: *surging consumer and business spending, stronger consumer confidence, sustained low unemployment and inflation, and rising wages*. There is more work to do, but in the first three months of this year, remarkable accomplishments include:

Economic Leadership

- **2.8% Economic Growth Rate** - *It was the largest growth in consumer spending for a quarter since the spring of 1994 -- in spite of with last winter's blizzard, the General Motors strike, and the government shutdown.*
- **Record Consumer Confidence** -- *In the past three months, consumer spending saw its largest quarter jump (3.5%) since spring, 1994 -- especially for food, clothing, and furniture. (Commerce Department 5/2)*

Businesses Prosper

- **Surge in Investment** -- *Spending by businesses for new equipment is up 14.5%, the highest since President Kennedy. Computer purchases soared 50%. Investment by our businesses means that our nation's economic productivity, performance, and growth will continue to rise. (Commerce Department, 5/2)*
- **Private-sector Growth** -- *This record growth in business and consumer spending shows that the economic expansion under President Clinton is being led by the private sector.*

Growth for Working Families

- **More Jobs** -- *The American economy has created 8.7 million jobs since President Clinton took office. 93% of these new jobs are in the private sector, most are full-time, and more than 2/3 are in high-wage sectors. (Council of Economic Advisers 4/24)*

President Clinton Understands America's Challenge:

To ensure that positive national economic news means economic security for working families.

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