Blue Cross of Florida

Blue Shield of Florida

INTER OFFICE MEMO

TO: Jim Williams AT: Purchasing DATE 09-08-75

FROM: Frazier Sinclair AT: Mail Operations

SUBJECT: Additional Postage Savings Due to Rate Increase Delay

The FY'76 Budget will experience a savings of $84,249.00 in account #744 during the months of Oct., Nov. & Dec. 75 due to a second delay in the postage rate increase. The increase will not take effect until Jan. 1, 1976.

Cost Center 902 3 months @ $17,794 per month =$53,382 savings

Cost Center 903 3 months @ $10,289 per month =$30,867 savings

Total savings for the three (3) months =$84,249

In my memo of 06/13/75 it was stated, Cost Centers 902 and 903 would experience a total savings of $84,249 in account #744 due to the first delay. This second delay will have saved the company a total of $168,498 during the six (6) months period.

Sincerely,

Frazier

JFS/mc