



## Bill Clinton on the Economy

### "A New Covenant on Economic Change"

America needs a President who will provide the leadership to challenge our nation to compete and win in the emerging global economy.

Bill Clinton has proposed a National Economic Strategy to get our country moving again, promote economic growth, create economic opportunity for ordinary hard-working Americans, radically change government to make it more efficient, and encourage investment in America's future.

It's time to move beyond the Republicans' failed experiment in supply-side economics on the one hand and tax and spend on the other. Bill Clinton offers a New Covenant for economic change, a forward-looking economics that empowers people, rewards work and innovation, and organizes America to compete and win again.

### Putting the Recession Behind Us

Bill Clinton has offered a detailed short-term plan to get the economy moving forward and put people back to work:

1. a middle-class tax cut to boost consumer confidence and consumer spending;
2. an accelerated highway and transportation construction plan that would create 40,000-45,000 additional construction jobs and hundreds of thousands of related jobs in the first six months;
3. an increase in the ceiling on FHA mortgage guarantees so that half a million families could pump up the economy by buying their first home;
4. cuts in rates for credit card customers with good credit records;
5. an economic lifeline for health care and housing, enabling families to keep up with their health care premiums and mortgage or rent payments when facing unexpected unemployment.

Bill Clinton would also call upon federal regulators to send a clear signal to the financial community not to call in performing loans, and to extend loans to local businesses in sound financial shape.

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