



Investing in Jobs and Economic Growth

Excerpts from recent speeches by Governor Bill Clinton

I believe in business. I believe in the marketplace. I believe that the best jobs program this country will ever have is economic growth. Most new jobs in this country are created by small businesses and entrepreneurs who get little help from the government.

Too often, especially in this environment, banks and other investors won't take a chance on good ideas and good people. I want to encourage small business people and entrepreneurs. In a Clinton Administration, we'll offer a tax incentive to those who take risks by starting new businesses and developing new technologies. Instead of offering a capital gains tax cut for the wealthy who will churn stocks on Wall Street anyway, we'll put forth a new enterprise tax cut that rewards those with the patience, the courage, and the determination to create new jobs. Those who risk their savings on new businesses that create most of the jobs in the country will receive a 50% tax exclusion for gains held more than five years.

And I want to encourage investment here in America in other ways -- by making the R&D tax credit permanent, by taking away incentives for companies to shutdown their plants in the U. S. and move their jobs overseas, and by offering a targeted investment tax credit to medium and small-sized businesses who'll create new jobs with new plant and equipment.